

Town of Kitty Hawk
Budget Ordinance - FY 2016-17

BE IT ORDAINED by the Town Council of the Town of Kitty Hawk, North Carolina that:

ESTIMATED GENERAL FUND REVENUES: It is estimated that the following General Fund Revenues will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet appropriations approved by the Town Council herein. The property tax revenue estimate is based on a projected collection rate of 99% by the Dare County Tax Department.

Source	Amount
Ad Valorem Tax (\$.30)	\$3,260,435
Ad Valorem Tax (\$.04) Debt Service Beach Nourishment	\$434,354
Ad Valorem Tax MSD (\$.12) Beach Nourishment	\$490,385
Prior Years Taxes	\$5,000
Penalties/Interest	\$1,000
Motor Vehicle Tax	\$110,000
Motor Vehicle Tax Beach Nourishment MSD	\$16,000
Telecom Tax	\$34,000
Electric Utilities Tax	\$280,841
Piped Natural Gas	\$2,500
Cable Franchise Tax	\$90,000
PEG Channel Tax	\$32,400
Occupancy Tax	\$1,175,000
Local Option Sales Tax	\$971,080
Local Option Sales Tax Beach Nourishment MSD	\$128,920
Land Transfer Tax	\$290,000
Mixed Beverage Tax	\$53,831
Beer and Wine Tax	\$13,500
Building Permits	\$80,000
Town Merchandise Sales	\$500
CAMA Permit Fees	\$3,500
Homeowner Recovery Fee	\$300
Interest on Investments	\$11,038
Office Rental – NC Department of Environment and Natural Resources	\$4,800
Miscellaneous Revenue	\$5,000
Powell Bill	\$102,000
Board of Adjustment Revenue	\$500
Court Fees	\$3,100
Sanitation Fees (Garbage Cans)	\$3,500
Solid Waste Disposal Tax	\$2,100
Code Enforcement Fines	\$500
Site Plan Review Fees	\$1,500
Sale of Surplus Property	\$8,000

Source	Amount
Planning Permits and Fees	\$12,000
GHSP Grants	\$20,000
Icarus International	\$3,500
Dare County Sand Fencing Fund	\$7,000
Transfer from Capital Reserve	\$125,400
Transfer from Powell Bill Reserve	\$45,000
Fund Balance - Appropriated	\$120,797
Total	\$7,949,281

GENERAL FUND APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Function	Budget
General Government	\$2,026,003
Public Safety	\$3,620,619
Transportation	\$147,000
Sanitation	\$1,016,000
Beach Nourishment	\$1,139,659
Total	\$7,949,281

ESTIMATED CAPITAL RESERVE FUND REVENUES: It is estimated that the following Capital Reserve Fund Revenues will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet appropriations approved by the Town Council herein.

Function	Budget
Fund Balance – Broom Tractor	\$55,400
Fund Balance – Storm Damage Reduction	\$70,000
Transfer from General Fund – Future Capital	\$40,500
Transfer from General Fund – Excess Beach Nourishment	\$862,039
Total	\$1,027,939

CAPITAL RESERVE FUND APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Capital Reserve Fund and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Function	Budget
Transfer to General Fund	\$125,400
Reserves	\$902,539
Total	\$1,027,939

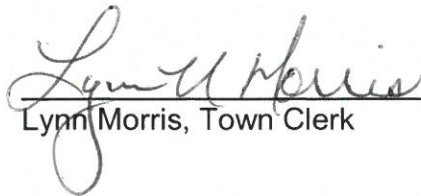
TAXES AND FEES LEVIED: There is hereby levied a tax rate of 34 cents (\$0.34) on each one hundred dollars (\$100.00) valuation of taxable property in the Town of Kitty Hawk, as listed for taxes for the current tax year by the Dare County Tax Department. The Municipal Service District (MSD) is established with a tax rate of an additional 12 cents (\$.12) for each one hundred dollars (\$100) valuation of taxable property in the Town of Kitty Hawk for the purpose of a Beach Nourishment Capital Project to repay debt service on special obligation bonds, as listed for taxes for the current tax year by the Dare County Tax Department. The total property tax base is estimated by the Dare County Tax Office to be \$1,097,789,506 with the MSD portion representing \$412,782,233 of the total property tax base. The total property tax levies are anticipated to produce \$ 4,185,174 in revenue based on a 99% collection rate. A penny on the tax rate is projected to generate approximately \$109,779.

ENCUMBERED OPERATING FUNDS REAPPROPRIATED: The operating funds encumbered on the financial records as of June 30, 2016 are hereby re-appropriated to this budget.

TOWN MANAGER TRANSFER AUTHORIZATION: The Town Manager is hereby authorized to transfer amounts between functional areas, including contingency appropriations, within the same fund. He must make an official report of such transfers at the next regular meeting of the Town Council.

ANNUAL BUDGET COPIES: Copies of the Budget for FY 2016-17 shall be furnished to the Town Council members, Town Manager, Town Finance Officer, and Town Clerk to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Kitty Hawk Town Council this 6th day of June, 2016.


Lynn Morris, Town Clerk


Gary L. Perry, Mayor